

NETWORK TIME FOUNDATION, INC.

FINANCIAL STATEMENTS

For the Year Ended

December 31, 2020

RICHARD W. BREWSTER, CPA, PC

CERTIFIED PUBLIC ACCOUNTANT
MEDFORD

NETWORK TIME FOUNDATION, INC.

December 31, 2020

BOARD OF DIRECTORS

Name

Harlan Stenn
President

Laura Atkins

Matt Ploessel

Majdi Abbas

OTHER INFORMATION

Thaddeus G. Pauck
Registered Agent - OR

300 Crater Lake Ave, Ste. 202
Medford, OR 97504

CT Corporation
Registered Agent - CA

1350 Treat Blvd., Ste. 350
Walnut Creek, CA 94597

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

RICHARD W. BREWSTER, CPA, PC

CERTIFIED PUBLIC ACCOUNTANT

670 SUPERIOR COURT, # 106
MEDFORD, OREGON 97504
(541) 773-1885 • FAX (541) 770-1430
www.rwbrewstercpa.com

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Board of Directors
Network Time Foundation, Inc.
P.O. Box 918
Talent, Oregon 97540

I have reviewed the accompanying financial statements of Network Time Foundation, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management's Responsibility for the Financial Statements


Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

Accountant's Conclusion

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.



Richard W. Brewster
Certified Public Accountant

September 16, 2021